EC 121 a

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October 2, 2012

• Purpose: Study theoretical foundations for Economic Theory.

• Grading:
  – Presentation (40%)
  – Participation (30%)
  – Final Exam (30%)

• Text Book: (You should buy if you want to study Economics in graduate school):

• No class on Oct 9 and 11

• Schedule (Teaching 10 classes: Presentation 8 classes)
  – ABSTRACT CHOICE THEORY
  – CHOICE UNDER RISK
    * J. Dubra, F,Maccheroni and E. Ok, Expected utility theory without the completeness axiom, JET (2004), 118-133.
  – (If we have time) THE SAVAGE MODEL AND SUBJECTIVE PROBABILITY